



# Weekly Activity Report *Update*

Volume 6, Number 13

September 20 – September 24, 2004

## Commercial Bank Activity

### New Bank

California United Bank  
15821 Ventura Boulevard, Suite 100, Encino, Los Angeles County  
Correspondent: Grace Wickersham  
Carpenter & Company  
5 Park Plaza, Suite 950  
Irvine, CA 92614  
(949) 261-8888  
Approved: 9/23/04

First Vietnamese American Bank  
8990 Westminster Boulevard, Westminster, Orange County  
Correspondents:  
S. Alan Rosen, Esq.  
Horgan, Rosen, Beckham & Coren, LLP  
23975 Park Sorrento, Suite 200,  
Calabasas, CA 91302  
(818) 591-2121  
Dr. Hieu T. Nguyen  
14636 Via El Camino  
Baldwin Park, CA 91706  
(626) 337-9998  
Approved: 9/23/04

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619)-682-7227  
(800) 622-0620

**Acquisition of Control**

James Michael McGowan, to acquire control of Premier Valley Bank, Fresno

Approved: 9/22/04

**Industrial Bank Activity**

**New Bank**

Independence Bank (Formerly Patriot Bank)

4533 B MacArthur Boulevard, Newport Beach, Orange County

949-266-6000

Officers: Charles Thomas, President and Chief Executive Officer

Marai Arakaki, Chief Financial Officer

James Ketchersid, Chief Credit Officer

Capitalization: \$8,500,000.00

Opened: 9/22/04

**Premium Finance Company Activity**

**New Premium Finance Company**

ClassicPlan Premium Financing, Inc. (Formerly Commonwealth Premium Financing, Inc.)

13750 Pipeline Ave., Chino, San Bernardino County

(909) 591-4286

Officers: Peter A. Walski, President

Cornelius J. O'Shea, Vice President

Opened: 9/23/04

Coronado Premium Finance Company, Inc.

5480 Baltimore Drive, Suite 205, La Mesa, San Diego County

Correspondent: Daniel P. Duncan

5480 Baltimore Drive, Suite 205

La Mesa, CA 91942

(619) 977-4415

Filed: 9/22/04

**Credit Union Activity**

**Merger**

Carlsbad City Employees Federal Credit Union, Carlsbad, into Cabrillo Credit Union, San Diego  
Effected: 9/15/04

Sagrado Corazon Federal Credit Union, San Jose, into Valley Credit Union, San Jose  
Approved: 2/27/04  
Effected: 7/1/04

U.A.L.U. #159 Credit Union, Martinez, into IBEW Members + Credit Union, Pinole  
Filed: 7/19/04

**Transmitters of Money Abroad Activity**

**Acquisition of Control**

RII Holding, Inc. to acquire control of Ruesch International, Inc.  
Approved: 9/23/04

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**HOWARD GOULD**

Commissioner of Financial Institutions

This Update is issued as a supplement  
to the Monthly Bulletin, issued pursuant  
to Financial Code, Section 258

